

[GP23] Cost of Governance

The Board commits to investing in its own capabilities to govern with excellence and to uphold the principles of accountability and transparency. Accordingly, the Board shall invest sufficient funds for Board prerogatives such as cost of Board development, Board and committee meetings, Board remuneration, Board legal fees, the Board's system of consultation with the membership, Board recruitment, Board general and administrative fees, and professional and legal fees.

1. The Board will assign a committee to review and approve the annual cost of governance, to be presented by the CEO in May and with final approvals no later than June.
2. Costs will be incurred prudently, though not at the expense of good governance.
3. The Board will govern with **\$354,833**, allocated as follows.

Board Development:

Team Building Exercises	2,518
Conferences & Professional Development	5,600
Professional Clothing	6,000
Board Training	2,500
Total:	16,618

Changeover Weekend (April 2026)

Room, Food, and Activities	15,775
Travel	2,260
Travel Food	1,600
Total:	19,635

Intensive Policy Weekends

Room and Food	33,000
Travel	5,820
Travel Food	900
Total:	39,720

Board Honorarium or Incentive

Directors' Monthly Honorarium	72,000
Academic Performance Incentive	30,000
President's Summer Salary	12,800
President's Monthly Honorarium	11,600
Vice-President's Monthly Honorarium	15,000
Total:	141,400

External Affairs

Legislative Change Travel	2,000
Leadership Travel	4,000
Total:	6,000

Membership Interactions

Class Representative Meetings	12,400
Board Linking	8,000
Annual General Meeting	2,500
Research and Outreach	2,950
Total:	25,850

Scheduled Board Meetings

Last Supper	1,200
Travel	3,200
Food	5,500
Total:	9,900

Elections

Elections Officer Salary	6,000
Selection Committee Salaries	10,500
Candidates Election Expenses	6,000
Travel, Accommodations, and Promotions	3,500
Total:	26,000

General and Administrative

Office Supplies and Printing	1,200
Board Merchandising	8,000
Board Cell Phones	12,960
Total:	22,160

Professional/Legal Fees

Fiscal Audit	39,550
Director and Officer Insurance	8,000
Total:	47,550

Grand Total:	354,833
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Approved: 07/25
Reviewed:
Modified:
